

CITY NAME:
PLEASANTVILLE

NOTICE OF PUBLIC HEARING - CITY OF PLEASANTVILLE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 63-601

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2025 **Meeting Time:** 05:30 PM **Meeting Location:** Pleasantville Council Chambers 108 W Jackson St., Pleasantville IA 50225

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://www.discoverpleasantville.com>

City Telephone Number
(515) 848-3316

| Iowa Department of Management | Current Year Certified Property Tax 2024 - 2025 | Budget Year Effective Property Tax 2025 - 2026 | Budget Year Proposed Property Tax 2025 - 2026 |
|---|--|---|--|
| Taxable Valuations for Non-Debt Service | 54,418,137 | 55,999,395 | 55,999,395 |
| Consolidated General Fund | 482,686 | 482,686 | 491,794 |
| Operation & Maintenance of Public Transit | 0 | 0 | 0 |
| Aviation Authority | 0 | 0 | 0 |
| Liability, Property & Self Insurance | 44,102 | 44,102 | 46,331 |
| Support of Local Emergency Mgmt. Comm. | 0 | 0 | 0 |
| Unified Law Enforcement | 0 | 0 | 0 |
| Police & Fire Retirement | 0 | 0 | 0 |
| FICA & IPERS (If at General Fund Limit) | 61,540 | 61,540 | 53,851 |
| Other Employee Benefits | 149,322 | 149,322 | 186,019 |
| Capital Projects (Capital Improv. Reserve) | 0 | 0 | 0 |
| Taxable Value for Debt Service | 59,208,542 | 61,011,735 | 61,011,735 |
| Debt Service | 213,151 | 213,151 | 189,136 |
| CITY REGULAR TOTAL PROPERTY TAX | 950,801 | 950,801 | 967,131 |
| CITY REGULAR TAX RATE | 17.15522 | 16.66606 | 16.99292 |
| Taxable Value for City Ag Land | 819,765 | 790,270 | 790,270 |
| Ag Land | 2,462 | 2,462 | 2,374 |
| CITY AG LAND TAX RATE | 3.00375 | 3.11539 | 3.00375 |
| Tax Rate Comparison-Current VS. Proposed | | | |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Residential | 795 | 887 | 11.57 |
| Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000 | Current Year Certified 2024/2025 | Budget Year Proposed 2025/2026 | Percent Change |
| City Regular Commercial | 3,508 | 3,962 | 12.94 |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Liability/property ins. increase. Also an increase in employee benefits. There is a decrease levy for FICA/IPERS and debt service. The overall levy will decrease, but the city had an increase in valuations. Therefore, the rate comparison for the current vs. proposed tax rate shows an increase.

